

PRESS RELEASE

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Receipt Asset Management Limited founded by two former British Land directors secures UK reseller agreement from LEVERTON for unique AI software to read and abstract data from leases.

Receipt Asset Management, founded by Peter Clarke and Stephen Spooner, has signed an agreement with LEVERTON to resell its artificial intelligence technology. Receipt will add value by offering its customers strategic planning, system and process design, data set customisation, implementation and technical support to the LEVERTON platform.

LEVERTON's data extraction and management platform demonstrates material cost savings and enables investors and corporations alike to achieve data transparency and take control of their information.

Richard Belgrave (Managing Director, UK) of LEVERTON said, "We are delighted to be working with Peter and Stephen. Their combined experience will greatly assist potential clients to implement and configure our software for specific business needs and to maximise the benefits of using our unique AI solution."

Whether an owner or an occupier, data accuracy is critical and has to date depended on leases being read internally, or by lawyers or managing agents. That is a manual, time-consuming process, prone to errors, and captures a relatively small set of information. LEVERTON's deep learning software enables a swift and error free reading of critical property documents, to extract data and upload that to management, accounting and valuation systems. The AI employed by LEVERTON allows its software to learn from every lease that it reads and the abstracted data is automatically linked to lease clauses and the platform's inbuilt search functions make the pursuit for information quicker and easier.

Stephen Spooner (Director) of Receipt said, "The property industry has always struggled to supply modern management or analytical tools with its critical information in a reliably accurate and timely manner because it depended on fallible humans interpreting lengthy, complex documents. From the first time I saw this product in operation I knew I was looking at the future and I am very excited to bring that future to the market."

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About Recept

Recept is an asset management, development, corporate finance, restructuring and consultancy business in real estate, finance and related disciplines. We act for owners and occupiers of real estate, large and small, as well as for lending banks and institutions.

Our team has hands on experience with some of the largest investors, lenders and occupiers in the UK and across Europe.

Contact us at www.receptconsult.com

About LEVERTON

LEVERTON develops and applies disruptive deep and machine learning technologies to extract, structure, and manage data from corporate documents in more than 20 languages. The platform empowers corporations and investment firms to be more efficient and effective with their data & document management. The platform facilitates quick, data-driven decision-making by creating actionable, valuable insights out of unstructured data. Hundreds of global industry leaders trust LEVERTON to build their CORE of structured data.

Start building your CORE today. Contact us at www.leverton.ai